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REAL GOLD MINING LIMITED

瑞 金 礦 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 246)

DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS AND DESPATCH OF 2017 ANNUAL REPORT AND UPDATE ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board announces that there will be a delay in the publication of the annual results and despatch of the annual report of the Company for the year ended 31 December 2017 until further notice. Despite the delay, the Company wishes to keep the shareholders informed of the development of the gold mines owned by the Group and other information of the Group which the Board believes to be of interest to the shareholders.

DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS AND DESPATCH OF 2017 ANNUAL REPORT

The board of directors (the “Board”) of Real Gold Mining Limited (the “Company”) announces that the publication of the Company’s annual results (the “2017 Annual Results”) and despatch of the annual report (the “2017 Annual Report”) for the year ended 31 December 2017 will be delayed until further notice, and there will be further delay in the publication and despatch of the interim results and

interim report of the Company for the six months ended 30 June 2016, the annual results and annual report for the year ended 31 December 2016, and the interim results and interim report for the six months ended 30 June 2017 (the “Outstanding Financial Disclosures”) until further notice.

Pursuant to the Listing Rules, the Company is required to:

- (a) publish the 2017 Annual Results on a date not more than three months after the end of the financial year, that is, by 31 March 2018 (Rule 13.49(1) of the Listing Rules); and
- (b) despatch the 2017 Annual Report to every member and every other holder of its listed securities (not being bearer securities) on a date not more than four months after the end of the financial year, that is, by 30 April 2018 (Rule 13.46(2) of the Listing Rules).

There will be a delay in the publication of the 2017 Annual Results and the despatch of the 2017 Annual Report, and a further delay in the publication and despatch of the Outstanding Financial Disclosures, as a result of the resignation of auditors. Reference is made to the Company’s announcement dated 29 March 2018. The Company will make a further announcement as soon as the appointment of new auditors has been made.

The delay in the publication of the 2017 Annual Results and the despatch of the 2017 Annual Report, and the further delay in the publication and despatch of the Outstanding Financial Disclosures constitute breaches of the Listing Rules.

UPDATE ON THE ACTIVITIES AT THE GOLD MINES OF THE GROUP

The Company wishes to keep its shareholders and potential investors informed of the development of the gold mines owned by the Group. Reference is made to the announcements of the Company dated 31 March 2017, 15 September 2017, 6 December 2017, 15 January 2018 and 2 March 2018.

Shirengou Gold Mine and Nantaizi Gold Mine

The Group has two gold mines in the Chifeng Municipality, Inner Mongolia, namely, Shirengou Gold Mine and Nantaizi Gold Mine which are adjacent to each other and form one operating segment of the Group. Production at Shirengou Gold Mine and Nantaizi Gold Mine was suspended in 2016. The Group continues to consider the merits of exploring for mineable resources in the outer parts of Shirengou Gold Mine and Nantaizi Gold Mine. The Board is not yet in a position to announce any concrete plan or timetable for resumption in production.

The applications for renewal of the two mining permits for Nantaizi Gold Mine are still under consideration by the authorities.

The three safety production permits for Nantaizi Gold Mine and the two safety production permits for Shirengou Gold Mine have been renewed and will remain valid until February 2021.

Other gold mines

As at the date of this announcement, the Group also owns Luotuochang Gold Mine in the Chifeng Municipality, Inner Mongolia, Gaotaizi Gold Mine in Inner Mongolia, Yandan Gold Mine and three other smaller gold mines in Guangxi. As with the positions of Shirengou Gold Mine and Nantaizi Gold Mine, none of these mines are currently in production, and the Board is considering the possibility of production in the future.

The application for renewal of the mining permit for Gaotaizi Gold Mine is still under consideration by the authorities.

Please refer to the Company's announcement dated 6 December 2017 for the latest status of the other licences and permits in respect of these mines, in particular the exploration permits of Yandan Gold Mine and three other small gold mines in Guangxi.

UPDATE ON GUANGFA BANK ACCOUNTS OF THE GROUP

Reference is made to the announcements of the Company dated 23 May 2017, 21 August 2017, 15 September 2017, 6 December 2017 and 2 March 2018.

Upon advice by its PRC legal advisers, the Group has submitted two civil writs of action against Guangfa Bank in respect of the Fixed Deposits and Rich Vision Deposits respectively at the People's Court of Yuexiu District in Guangzhou (the "Yuexiu Court"). The Yuexiu Court suggested the Group should commence civil proceedings against Guangfa Bank for reinstatement of accounts only. However, as the Group is unable to confirm the authenticity of any alleged pledge agreement(s) submitted by Guangfa Bank to the CBRC asserting the existence or validity of any pledge over the Fixed Deposits and Rich Vision Deposits with Guangfa Bank, the Group commenced civil proceedings against Guangfa Bank for infringement of rights as one of its causes of action.

As at the date of this announcement, the Yuexiu Court has formally put on its records the Group's civil action in respect of the Fixed Deposits and Rich Vision Deposits.

UPDATE ON THE ENGAGEMENT OF SHINEWING FAS

Reference is made to the announcements of the Company dated 6 December 2017 and 15 January 2018 in relation to the engagement of Shinewing FAS.

As previously announced, Shinewing FAS is engaged to perform an agreed procedures review of the financial position of the Group, in order to identify issues and provide background information for further investigations. Under the retainer, Shinewing FAS is engaged to ascertain and/or understand, among others, (i) the Group's historical and current financial positions, (ii) the Fixed Deposits and Rich Vision Deposits with Guangfa Bank and (iii) the freezing of the Fubon shares by the Huizhou Police.

As mentioned in the previous announcement, Shinewing FAS had already commenced work at the Group's office. Meanwhile, they have provided the Board with a tentative timetable for their work. The relevant preliminary findings are expected to be reported to the Board by end of March. Thereafter, Shinewing FAS will discuss the findings with the Board and obtain any outstanding information, records or documents. The Group will continue to provide assistance to Shinewing FAS, who aims to finalise their findings in April for use in other subsequent engagements of the Group.

SUSPENSION OF TRADING

Trading in the shares of the Company will remain suspended until further notice.

The Company continues to work closely with its advisers to take all necessary steps in addressing its issues, with the aim of resuming trading in the shares of the Company as soon as practicable. The Company will keep its shareholders informed of the progress in relation to the above from time to time.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Real Gold Mining Limited
Lu Chunxiang
Chairman

Hong Kong, 29 March 2018

As at the date of this announcement, the executive directors are Mr. Lu Chunxiang (Chairman), Mr. Zhang Yanchun, Mr. Li Feng, Mr. Sean Zhang, Mr. Wang Chunqi, Mr. Shao Jiulin and Mr. Kirk Vincent Wiedemer; and the independent non-executive directors are Mr. Liu Aiguo, Ms. Zhang Hui, Mr. Guo Honggang and Ms. Wang Xu.